



**REPORT ON VERIFICATION OF FINANCIAL STATEMENTS**

To,  
Deputy Municipal Commissioner,  
GANDHINAGAR MUNICIPAL CORPORATION  
Gandhinagar

**Report On Financial Statement:**

We have verified the Financial Statements of Gandhinagar Municipal Corporation for the year ended on 31<sup>st</sup> March, 2020.

**Managements Responsibility:**

Gandhinagar Municipal Corporation is responsible for preparation of financial statements which are free from any material misstatement and fraud & error. It is also responsible for maintaining adequate accounting record in accordance with the applicable laws and also for selecting and application of accounting policies that are prudent; also design and maintenance of adequate internal financial control.

**Opinion based on verification:**

In our opinion and to the best of our information and according to the explanation given to us for verification of financial statement there are no material misstatements observed during the verification. But books of accounts are not updated regularly in some case as per applicable accounting principles. We also observed that in some cases accounting is not consistent with the budget heads of GMC. Statutory authority to do audit of GMC is local fund office of Gujarat State so our report is subject to observations of Local Fund audit.




**GANDHINAGAR MUNICIPAL CORPORATION**  
**Balance Sheet as at 31st March, 2020**

[Amount in Rs.]

Particulars	Notes	As at 31st March, 2020
<b>Equity and Liabilities</b>		
<b>Corpus Fund</b>		
Corpus Fund	2	91 91 589
Reserves and Surplus	3	<u>2 20 84 74 639</u>
		<b>2 21 76 66 229</b>
<b>Current Liabilities</b>		
Deposites & Current Liabilities	4	10 34 08 107
Grant Account	5	<u>1 78 25 10 242</u>
		<b>1 88 59 18 349</b>
	<b>Total :</b>	<u><u><b>4 10 35 84 578</b></u></u>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets	6	<u>19 50 47 051</u>
		<b>19 50 47 051</b>
<b>Current assets</b>		
Investments	7	3 65 37 48 532
Current Assets	8	7 13 40 538
Cash and Bank Balances	9	18 34 48 457
		<b>3 90 85 37 527</b>
	<b>Total :</b>	<u><u><b>4 10 35 84 578</b></u></u>

For, Nirav N Patel & Associates  
(Chartered Accountants)

  
CA Nirav Patel  
(Proprietor)  
M No.142966



  
Deputy Municipal Commissioner  
Gandhinagar Municipal Commissioner

Date:-04/02/2023

Place:- Gandhinagar

UDIN NO. 23142966BGWQNM2514



GANDHINAGAR MUNICIPAL CORPORATION

Statement of Profit and Loss for the year ended 31st March, 2020

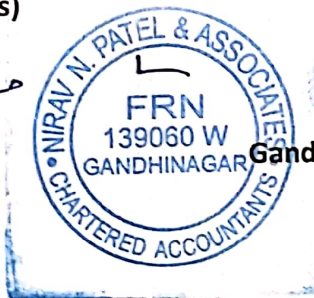
[Amount in Rs.]

Particulars	Notes	As at 31st March, 2020
Revenue from Operations	10	99 11 38 598
Other Income		0
<b>Total Revenue:&gt;</b>		<b>99 11 38 598</b>
<b>Expenses:</b>		
Other Expenses	11	66 90 39 531
<b>Total Expenses:&gt;</b>		<b>66 90 39 531</b>
<b>Profit before exceptional items and tax</b>		<b>32 20 99 067</b>
Exceptional items		0
<b>Profit before tax</b>		<b>32 20 99 067</b>
<b>Tax expense:</b>		
Current Tax		0
Excess/Short Provision of earlier years		0
Deferred tax		0
<b>Profit (Loss) for the year</b>		<b>32 20 99 067</b>

For, Nirav N Patel & Associates  
(Chartered Accountants)

  
CA Nirav Patel

(Proprietor)  
M No.142966



  
Deputy Municipal Commissioner  
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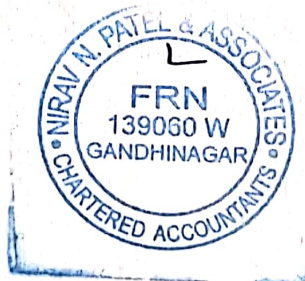
**GANDHINAGAR MUNICIPAL CORPORATION**  
Notes forming part of Financial Statements

**2 Corpus Fund**

	[Amount in Rs.]
Particulars	As at 31st March, 2020
(a) Corpus Fund	91 91 589
<b>Grand Total</b>	<b>91 91 589</b>

**3 Reserves & Surplus**

	[Amount in Rs.]
Particulars	As at 31st March, 2020
(a) Reserve and Surplus Account	2 18 55 495
(b) Surplus/(Deficit) in the Statement of Profit and Loss	
Balance as per previous financial statement	1 45 50 11 790
Add : Profit for the year	32 20 99 066
Balance available for appropriation	1 77 71 10 856
Less : Appropriation	0
Net surplus/ (Deficit)	1 77 71 10 856
(c) Income And Expense Account	24 83 95.266
(d) Fixed Assets Capital Fund	16 11 13 022
<b>Grand Total</b>	<b>2 20 84 74 639</b>

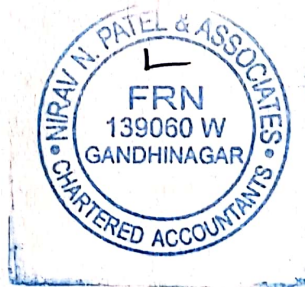


#### 4 Deposites & Current Liabilities

	[Amount in Rs.]
Particulars	As at 31st March, 2020
Earnest Money Deposites	1 77 73 455
National Pension Scheme	1 91 53 278
Security Deposites	86 13 595
Other Deposites	10 04 869
1% Testing Charge	65 78 663
Janbhagidari Income Liability	29 20 089
With Held Amount of Contractors	3 97 03 661
TDS Payable	6 19 419
GST-TDS Payable	11 95 406
EPF/CPF	16 16 806
Suspense Accounts	14 62 158
Other Liabilities	27 66 708
<b>Grand Total</b>	<b>10 34 08 107</b>

#### 5 Grant Account

	[Amount in Rs.]
Particulars	As at 31st March, 2020
(a) Capital Grant	1 20 58 90 436
(b) Revenue Grant	57 66 19 806
<b>Grand Total</b>	<b>1 78 25 10 242</b>



6 Fixed Assets

Particulars	[Amount in Rs.]
	As at 31st March, 2020
Mayor,Dy Mayor,Chairman,Vipakh Neta Vehicles	1 44 48 679
Office Vehicles Micha.	1 66 960
Mayor Suggested Work	42 89 781
Dy Mayor Suggested Public Work.Capital	27 20 558
Chairman Sir Suggested Wok	10 42 239
Khullama Man-Mutra Atkayat Facilities	79 05 000
Corporater Suggested Work	1 77 62 077
Swarnim Jayanti Sehri Yojna Udp-78 Capital	2 68 14 543
Push Cart Purchased/ Tractor	3 76 762
Road Sweeper Machines	14 36 750
Firebrigade New Equip.& Vehicles	5 43 47-793
Foging Machine Purchase(Malaria)	48 685
Urban Helth Center	1 98 446
Solid West Mgt Machinery/scientific Land Fill	1 43 20 848
Hydro Can Machinery	6 51 600
Computer (Election)	7 840
Fax & Xerox Machine	5 56 880
Ten Sited Mobile Toilet	31 77 640
Software Programming	6 82 635
Telephone (Intercom)	2 90 735
Computer, Printer,Laptop	46 13 198
Air Conditioner,Water Cooler/filter	16 52 280
Furniture & Fixtures	91 79 232
New Vehicle Pool/waybridge	3 02 609
NEW Mahila Canteen	42 144
Mithan Gas Plant	19 63-222
Biometric Machine	1 90 872
Evm MACHINES	52 44 705
Machinery	1 62 18 542
Refrigerator	18 700
TATA Sumo Gold Exe	5 63 197
Hydrolik Alivated Plateform	17 69 000
Manual Road Sweepar Machine	66 000
New Computer Printer & Laptop	19 76 899
<b>Grand Total</b>	<b>19 50 47 051</b>



**7 Investments**

[Amount in Rs.]

Particulars	As at 31st March, 2020
BANK FD	32 04 24 046
GSFS FD A/C	3 33 28 24 486
Gandhinagar Smart City Development Ltd. Share	5 00 000
<b>Grand Total</b>	<b>3 65 37 48 532</b>

**8 Current Assets**

[Amount in Rs.]

Particulars	As at 31st March, 2020
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**(a) Deposits (Asset)**

Labour Cess	4 77 005
Education Cess on Property Tax	2 62 65 482
Vehicle Deposit to Kalptaru	3 500
Deposit Anamat Exp	3 500
Gujarat Gas Equipement S.D	50 460
	<b>2 67 99 947</b>

**(b) Loans & Advances (Asset)**

Advance to Baldevbhai	1 47 800
Advance to District Sports Officers(Khelnmahakumbh)	3 00 000
Advance to Gujarat Rural Indus market Co ltd	44 000
Advance to K M Rabari(Zonal Officer)	40 000
Advance to Lalubhai N Muniya(C.N.C.D Branch)	25 000
Advance to Lokdayra Grant (sports officer)	2 43 000
Advance to R & B Dept (Udp-78)	3 45 02 141
Advance to R G Patel (Zonal Officer)	40 000
Advance to Shaileshbhai	10 56 000
Advance to Vijaybhai Prajapati( Animal Catcher)	20 000
Advance To Virendrasinh Zala	30 000
Cricket Tournament Advance	40 000
Festival Advance	( 3 28 850)
Food Grain Advance	( 2 53 500)
Ratilal j Prajapati( Clerk)	30 000
Travelling Advance	40 000
Advance to Sumvit buildcare	8000000
Advance to S m Shaikh (Sub Fire Officer)	20 000
Advance to K L Soni	25 000
Advance to U S Sutariya	20 000
Opening Balance Difference	5 00 000
	<b>4 45 40 591</b>

**Grand Total****7 13 40 538**

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**Cash and Bank Balances**

[Amount in Rs.]

**Balance with Schedule bank****As at 31st March,  
2020**

(a) Particulars	
State Bank of India -96481	3 21 078
Yes Bank -1153	11 39 557
Axis-912010037401000	7 218
Axis Bank-40 Professional Tax	114829
Axis Bank-47 Property Tax	15 59 065
Bank Of India-10892	27 59 151
Dena Bank-25976	1 000
State Bank Of India 25618	76 33 327
ICICI Bank 016501019202(Prop.Tax)	6 12 21 084
ICICI Bank 016501019203(Prof.Tax)	23 13 065
ICICI Bank 016501019204(Entertainment Tax)	909
ICICI Bank 016501019206(Gen.Income)	1 34 27 087
ICICI BANK-016501019209-urban	1 530
ICICI BANK-016501019210-AMRUT	17 708
ICICI BANK-016501019215(SMART CITY MISSION)	763
ICICI Bank 0165018371(UID)	12 51 224
Boi Bank-445 Lively Hood Mission	53 566
Boi Bank-570 Manoranjan Income	13 487
Boi Bank-571 Prop.Tax Income	1 96 772
Boi Bank-572 Prof.Tax Income	70 900
HDFC BANK A/C-2950	38 292
Allahabad Bank-1898	5 83 120
Bank Of Baroda NULM - 26871	1 22 44 206
Kotak Bank Amrut-926	1 81 83 353
Kotak Bank General -116	4 80 72 983
Kotak Bank General Income -933	49 62 661
Kotak Professional Tax-995	29 41 401
Kotak Property Tax -964	43 13 100
	<b>18 34 42 436</b>
(b) Cash On Hand	<b>6 021</b>
<b>Grand Total</b>	<b>18 34 48 457</b>





Revenue From Operations	Particulars	As at 31st March, 2020
(a)	Particulars	
	Administrative Income	25 38 900
	Mutidham Income	2 08 306
	Election Income	2 980
	Property Tax Penalty Income	0
	Property Tax Income	24 60 21 121
	Professional Tax Income	8 67 77 652
	Theatre tax(show Tax)	0
	Fire Safety Income	1 35 609
	Shop & Lari Rent Income	31 14 416
	Shop License & Gumastadhara Fee	36 789
	Rangmanch Form fee	22 585
	Rangmanch Rent Income	49 33 748
	BU Permission & Scrutiny Fees	66 40 182
	Food Safety License & Regi Fee	32 05 324
	Birth & Death Registration Fee	23 793
	Marriage Registration Fee	19 976
	Compost Sales Income	2 65 560
	Animal Catch Income	13 23 100
	Tender Fees Income	55 11 028
	RTI Fees Income	12 752
	Way Bridge Income	29 110
	Octroi Grant	14 03 91 851
	Interest on Fixed Deposite	22 76 41 052
	Bank Interest Income	47 44 483
	Mobile Toilet Van Income	2 24 823
	Nauka-Vihar Income(Boat Income)	0
	Mini Train Income	8 01 230
	Wifi & Signege Board Income	0
	Hoarding Income	99 13 514
	Aadhar Card Income	0
	Cheque Return Penalty Income	0
	Employee Salary Recovery Income	0
	SBM Grant Income	43 60 294
	Gujarat Urban Livelyhood Grant Income	86 572
	Income from 14th Finance Grant	3 26 69 755
	Income From Jilla Inovation Grant Income	3 61 913
	Income From Gujarat Urban Lively Hood Grant	0
	Income From MLA Grant	2 97 724
	Income From Professional Tax Grant	0
	Income From SJMMY UDP-78 Grant	16 02 49 274
	Income From UIDSSMT Grant	24 90 516
	SJMMY Udp 57 Grant Expense	3 59 176
	Lease Rent Income	0
	Apprentice Stipand Reimbursment	70 050
	Mobile Library Van Membership Fees	8 380



Nursery's Plant sales Income	94 465
Other Income	87 19 140
Penalty Income	25 79 473
Fire NOC Charges	17 59 590
Rangmanch Electricity Recovery Income	0
Rangmanch Loss Recovery Income	0
Recruitment Enroll income	16 64 800
Vehicle Rent Income	28 92 729
Vehicle Tax Income	2 48 09 748
Income From Swacchh Bharat Mission Grant	0
Misc Income	25 89 115
Bulk User Sanitation Charge	5 36 000
<b>Gross Total</b>	<b>99 11 38 598</b>



11 Other Expenses

Particulars	As at 31st March, 2020
13th & 14th Nanapanch Exp	3 26 69 755
Professional Tax Grant Exp	0
Saheri pachhat Area Basic Facilities	4 03 663
Amrut Yojna Exps	0
Corporation Office Renovation Exps	36 96 841
Ward Office Renovation Exps	4 87 705
Rangmanch Renovation Exps	10 95 413
Gardening & Nursery Exps	25 50 552
Basic Facility in Peri-Feri Villages	47 78 670
Navin Pay & Use Toilet & Public Toilet Exps	0
New pay & Park Renovation Exps	5 97 459
Large Garden And Sarita Udhyan Renovation Exps	8 78 432
City Backward Area Basic Facility	6 66 654
SJMMSVY UDP-78 Grant Exps	16 02 49 294
MLA Grant Exps	2 97 724
Ornamental Grill of Central varj of Main Road At city Exps	0
Janbhagidari Exps(Pevar Block)	0
New Cabin-New Conference Hall for All commt. Exps	0
New Dhor-Dabba Contruaction Exps	2 70 562
Sector-28 & 7 Refuse Transfer Central Facility Exps	2 13 034
New Vehicle Exps	0
New Vehicle Repairing Exps	0
Vehicle 7 Equipment for Sanitation & SWM Exps	0
Vehicle Pool Machinery 7 Service Exps	0
SJMMSY UDP-57 Grant Exps	3 59 176
Wermi Compost & Plant Exps	0
Mithan Gas Plant Exps	7 466
Waste to Energy-Waste Segri-CND WM Exps	64 000
SWM & Scientific land Fill Site Exps	3 58 903
Jilla Inovation Fund Grant Expense	3 61 914
Resp.Mayor Suggested Work	13 53 976
Resp.Dy.Mayor Suggested Work Exps	22 34 296
Chairman Suggested Loksuvidha Work Exps	3 60 920
Resp.Mayor Suggested Capital Work	25 05 672
Resp.Corporator Suggested Work Exps	1 67 88 018
Emloyee Training Expense	11 300
New Computer-Printer-laptop Exps	0
Info Centre Online Under E-Governer Exps	0
Pevar Block	5 55 010
Legal Exps	1 40 684
Sagrbha Mahila Vaheli Nodhni Prasuti Exps	5 84 114
Mega Health Camp Exps	3 93 726
Salary Bonus & Wages of Urban Malaria Staff	1 47 11 069
Malaria Contingency Exps	1 48 603
Birth & Death Exp	33 726
Gujarat Urban Livelyhood Grant Exps	8 65 732
UIDSSMT Grant Exps	9 40 042
Computer & EVM Repairing Exps	6 30 940



Wifi & Internet Exps	1 51 175
Postage Exps	65 800
Software Programee Expense	8 08 182
E Governance Project Expense	50 790
Staff Salary-Establishment & Related Exps	9 15 45 807
Outsourcing Staff Salary Exps	6 42 58 664
Audit Fees	99 000
Sheltar Sheme/ Rainbasera Expense	10 91 007
Recruitment Exps	1 16 80 972
Medical Treatment Exps	1 893
Bonus Exps	4 73 198
Salary of Rojmdar staff of fire Branch Exps	10 48 242
Telephone Exps	2 83 906
Rent of Govt.Quarter Exps	5 65 493
Travelling Exps	1 25 815
Rent of Mayor Shree Bungalow Exps	50 894
Electricity Exps(Office, Corporaters, Health)	1 36 35 078
Bank Charges Exps	27 851
Maintance & Elet of Muktidham & Kabrastan	9 81 286
Consultancy Exps	2 47 619
Sarkari Samarambh Exps	72 28 933
National Festival celebration Exps	7 73 284
Traffic I land/Cercle repairing & Mait Exps	3 38 560
Public Toilet Repairing Exps	12 21 680
Navin Pay & Park Maintanance Exps	3 01 886
Vehicle Repairing Exps	34 46 120
Outsourcing Vehicle Rent	13 61 977
Vehicle Insurance Exps	16 62 417
Operation & Maintance Exps	2 51 09 076
Fire Bridge Petrol Exps	9 07 597
Petrol & Diesel Exps	53 54 955
Swachh Bharat Abhiyan Exps	43 60 294
Public Toilet & Mobile Toilet Maintance Exps	1 36 06 402
Wermi Compost Plant Maintance Exps	1 66 127
Dhor Dabba Exps	85 62 262
Dog Khasikaran & Immunization Exps	77 95 548
Resp.Corporators Salary Allow & Other Exps	56 42 255
Safai Exps	6 54 00 182
Uniform Exps	53 200
Advertisement Exps	17 56 945
Printing & Stationery & Xerox Exps	29 65 661
Office Exps	24 57 224
Aatithya Satkar for Muni.Commi Sir Exps	2 44 712
Tender Exps	1 72 575
Muktidham Exps	39 37 365
Mayor Council Fee Exps	26 505
National Festival celebration Exps (store Branch)	66 070
Resp.Mayor Shree Discretionary Exps	10 40 172
Furniture Repairing Exps	0
Festival Exps	3 81 230
Kudarti Afat Same Rahat Exps	0
Door to Door Garbage Disposal Exps	4 11 75 657
Resp. Mayor Shree Atithya Satkar Exps	2 46 696



Resp. Dy mayor Shree Atithya Satkar Exps	34 041
Resp.Chairman Shree Atithya Satkar Exps	1 17 931
Resp. Vipax Neta Shree Atithya Satkar Exps	37 359
Election Expense	14 13 730
FA Exps	1 84 86 341
Round Off	774
Relief Against Natural Disaster Exps	7 19 115
Resp. Corporators Training Exps	9 43 650
All Committee Meeting Exps	65 306
<b>Grand Total</b>	<b>66 90 39 531</b>

