

FIANACIAL
YEAR

2024-25



**Report on Verification Of Financial Statement of
GANDHINAGAR MUNICIPAL CORPORATION**
Ch. Road, Behind Fire Station, Sector-17, Gandhinagar, Gujarat.
-382016



DAC & Co.

Chartered Accountants

305, Metro Tower, Near Kinnary Cinema, Ring Road Surat- 395002

DAC & Co.

CHARTERED ACCOUNTANTS

305, Metro Tower, Near Kinnary Cinema, Ring Road, Surat - 395 002.

Ref. No.:

Date :

REPORT ON VERIFICATION OF FINANCIAL STATEMENTS

To,
Deputy Municipal Commissioner,
GANDHINAGAR MUNICIPAL CORPORATION
Gandhinagar

Report On Financial Statement:

We have verified the Financial Statements of Gandhinagar Municipal Corporation for the year ended on 31st March, 2025.

Managements Responsibility:

Gandhinagar Municipal Corporation is responsible for preparation of financial statements which are free from any material misstatement and fraud & error. It is also responsible for maintaining adequate accounting record in accordance with the applicable laws and also for selecting and application of accounting policies that are prudent; also design and maintenance of adequate internal financial control.

Opinion based on verification:

In our opinion and to the best of our information and according to the explanation given to us for verification of financial statement there are no material misstatements observed during the verification. But books of accounts are not updated regularly in some case as per applicable accounting principles. We also observed that in some cases accounting is not consistent with the budget heads of GMC. Statutory authority to do audit of GMC is local fund office of Gujarat State so our report is subject to observations of Local Fund audit.

Other Matter:

We would like to draw your attention in the following matter:

1. GMC has not properly maintained various registers and vouchers. Registers are also not authorized by respective authorized signatory hence the accounts are finalized on the basis of the information available on the record at the time. Accordingly, the verification was carried out in absence of such registers and our report was formed on the basis of the information available.



2. Proper and periodic Reconciliation has to be done between actual cash received with the various departments (like property tax, professional tax, shop registration etc.) with account department so income can be booked in proper head.
3. Suspense Ledger is showing various entries which are not yet reconciled by the department as listed below.

Date	Particulars	Type of Transaction	Debit (Payment)	Credit (Receipt)
	Opening Balance			38,49,582.99
29/05/2024	Kotak General -933	Receipt		2,430.00
02/07/2024	Kotak General -933	Receipt		10,871.00
23/07/2024	Kotak General -933	Receipt		14,39,359.00
22/08/2024	Kotak General -933	Receipt		30,019.00
25/10/2024	Kotak General -933	Receipt		32,078.00
18/11/2024	Kotak General -933	Receipt		25,502.00
03/01/2025	Kotak General -933	Receipt		1,92,290.00
22/01/2025	Kotak General -933	Receipt		25,736.00
01/03/2025	Kotak General -933	Receipt		15,56,360.00
25/03/2025	Kotak General -933	Receipt		60,000.00
TOTAL				72,24,227.99

4. We have observed that some of ledgers are having negative balances at the end of the year, which should be reconciled.

Sr No.	Name of the Ledger	Debit Balance	Credit Balance
1	TDS on IGST	3,73,989.00	
2	EMD (Aditya Infra)	3,08,662.00	
3	EMD Ghanshyam P Patel	2,58,000.00	
4	EMD (Grant Enterprise)	17,222.00	
5	EMD (Mangalam Consultant Service)	10,700.00	
6	EMD (MS Infra)	68,195.00	
7	EMD M/S Vishv Enterprise	42,00,000.00	
8	EMD (Sonaki Solar India)	4,97,420.00	
9	EMD (Syntex Industries)	79,800.00	
10	SD From Ashutosh Interiors	39,180.00	
11	S.D From Maiyar & Co	19,750.00	
12	SD From Omkar Enterprise	7,68,000.00	
13	SD Maheshwari Trading Co	25,000.00	
14	SD Powerline Sales & Services	40,14,139.00	
15	SD Preema Plastic Ltd	66,586.00	
16	5% Retention money-Hitesh J Mistry	5,28,074.00	
17	EMD A B Enterprise	2,50,000.00	



18	EMD-GhanshyamFabricatores	95,998.00	
19	EMD-Vedant Construction	95,000.00	
20	Retention Money WIM Plast LTD	50,000.00	
21	SD Accord watertech & Infrastructure Pvt Ltd	3,48,015.00	
22	SD Ambica Construction Co	57,26,477.00	
23	S D -A S Patel	16,40,001.00	
24	SD Excell Filtration Pvt Ltd	3,75,198.00	
25	SD From AaimaEng	8,16,117.00	
26	SD From Laxmi Security Services	16,14,043.00	
27	SD From Advance Marketing	1,80,000.00	
28	SD From Ashapura Enterprise	12,200.00	
29	SD Bhavna Steel Industries	14,164.00	
30	SD From Kalubhai G Dantani	15,000.00	
31	SD From Mahatma MandirIndexb	4,425.00	
32	SD From Maruti Infrastructure	6,56,072.00	
33	SD From Monish Construction	77.00	
34	SD From Sarjan Construction	3,77,695.00	
35	SD From ShivShakti Depot	25,000.00	
36	SD From Uday Development	33,172.00	
37	SD From Varmora Furniture	2,10,500.00	
38	SD Hitesh J Mistry	36,500.00	
39	SD Honey Fun-N-Trill Co.	1,73,163.00	
40	SD KSD Construction	59,67,311.00	
41	SD From P das Infra Pvt Ltd	88,09,651.00	
42	SD Meet Enterprise	7,161.00	
43	SD From Sanskar Education Trust	4,87,888.00	
44	SD ThakorHemtajiLilaji	1,80,000.00	
45	SD The Ceeje Builder(pethapurNagarpalika)	2,94,325.00	
46	SD Vraj Construction	12,69,504.00	
47	Security Deposit Khoraj	5,000.00	
48	Education Cess Pethapur	42,106.00	
49	Retaintion Money Vinayak Construction	7,84,154.00	
50	Security Deposit Pethapur	2,31,175.00	
51	General fund Sargasan	1,29,699.00	
52	Jilla Ayojan Grant	4,94,066.00	
53	District Planning (collector office Grant)	5,72,457.12	
54	MP Grant	12,38,773.00	
55	Vavar Rog & Covid-19 Grant Account	3,15,73,604.00	
56	Festival Advance		3,28,850.00
57	Food Grain Advance		2,53,500.00

5. Provision for the Liability of Education cess on Property Tax should be made immediately on receiving the amount in books of accounts. Currently no bifurcation of education cess is made from the property tax collected.



6. Cash on Hand as per Books of accounts is Rs.6,021.00 while there was no "cash on hand" available at the end of the Financial Year. The Difference should be reconciled.
7. On some of the receipts GST is not collected by corporation like rent of vehicles, EMD (Non-Refundable) etc. on some payments RCM on GST is applicable but provision of RCM as per CGST Act is also not Compiled.
8. The **Professional Tax Payable – Staff Salary** account reflects an outstanding liability of ₹99,640.00, which appears to be carried forward from the previous financial year. This balance requires reconciliation to verify its accuracy and ensure proper accounting treatment.
9. EPF of Fix Employee Ledger needs to be reconciled as the same is showing pending liability to be deposited at the end of the year by Rs.12,06,115.00
10. Depreciation has been provided on fixed assets.
11. Balances of Deposits, Loan and advances, Sundry Creditors, EMD and SD are subject to confirmation and reconciliation.
12. Provision for interest on NPS collected from employees is not made.
13. Income of interest on fixed deposit is booked as and when fixed deposit is renewed not on accrual basis.
14. Classification of unspent Grant ledger should be done and amount should be transferred to proper grant head.
15. Vouchers of contra entries are not generated and authorized by the appropriate authority.
16. Previous audit report queries are pending to be resolved by the GMC.
17. Education Cess on property Tax Adjusted against Property Tax Income Receivable during the financial year.
18. Observation On Bank Accounts: -
 - a. In bank reconciliation of various banks, It has been observed that some Instrument entries are still pending to be reversed even though




Cheque/instrument is more than 90 days old (Expired). Bank reconciliation is not done regularly.

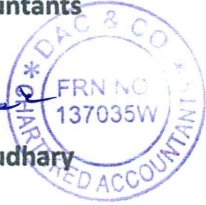
19. Voucher no 179 are not Pre-Audited by Audit Branch.
20. We observe that the Tax Invoice is not Attached with RA Bill e.g V No (55,100) Etc.
21. We observe that in some Voucher GST TDS is not Deducted from Party Invoice list of the voucher No are as follow:

List of Voucher

528,644,643,642,604,680,675,715,713,714,737,738,741,765,766,1865,2095,2116,2225

For,
DAC & Co.
Chartered Accountants


CA Prateek Choudhary
(Partner)
M.No.164489



Date: -29/05/2025
Place: - Gandhinagar

UDIN No: **25164489BMGIRO8682**

GANDHINAGAR MUNICIPAL CORPORATION
Balance Sheet as at 31st March, 2025

[Amount in ₹]

Particulars	Notes	As at 31st March, 2025
Equity and Liabilities		
Corpus Fund		
Corpus Fund	2	91,91,589
Reserves and Surplus	3	<u>51,25,48,29,640</u>
		51,26,40,21,229
Current Liabilities		
Deposites & Current Liabilities	4	1,13,18,80,826
Grant Account	5	<u>4,71,56,25,149</u>
		5,84,75,05,975
Total :		<u>57,11,15,27,204</u>
ASSETS		
Non-Current Assets		
Fixed Assets Gross Block	6	42,26,61,88,018
Depreciation		25,31,11,477
Fixed assets (Net Block)		<u>-</u>
		42,01,30,76,541
Current assets		
Investments	7	5,50,98,36,141
Current Assets	8	2,96,57,87,472
Cash and Bank Balances	9	6,62,28,27,050
		15,09,84,50,663
Total :		<u>57,11,15,27,204</u>

For, DAC & Co.

(Chartered Accountants)

CA Prateek Choudhary

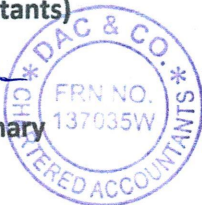
Partner

M.NO. 164489

Date:- 29/05/2025

Place:- Gandhinagar

UDIN NO. 25164489BMGIRO8682



Deputy Municipal Commissioner
Gandhinagar Municipal Commissioner

GANDHINAGAR MUNICIPAL CORPORATION

Income and Expenditure Statement for the year ended 31st March, 2025

[Amount in ₹]

Particulars	Notes	As at 31st March, 2025
Revenue from Operations	10	6,05,55,01,787
Other Income		-
Total Revenue:>		6,05,55,01,787
Expenses:		
Capital Expenditures	11	2,88,15,30,119
Revenue Expenditures	12	2,52,28,52,887
Total Expenses:>		5,40,43,83,006
Excess of Income Over Expenditure(Before exceptional Items)		65,11,18,781
Exceptional items		-
Excess of Income Over Expenditure(BeforeTax)		65,11,18,781
Depreciation		3,20,29,724
Tax expense:		
Current Tax		-
Excess/Short Provision of earlier years		-
Deferred tax		-
Excess of Income Over Expenditure for the Year		61,90,89,057

For, DAC & Co.

(Chartered Accountants)

CA Prateek Choudhary

Partner

M.NO. 164489

Date:- 29/05/2025

Place:- Gandhinagar

UDIN NO. 25164489BMGIRO8682



Deputy Municipal Commissioner
Gandhinagar Muncipal Commissioner

GANDHINAGAR MUNICIPAL CORPORATION
Notes forming part of Financial Statements

2 Corpus Fund

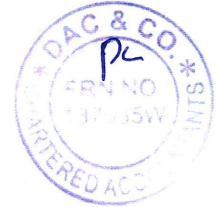
[Amount in Rs.]

Particulars	As at 31st March, 2025
(a) Corpus Fund	91 91 589
Grand Total	91 91 589

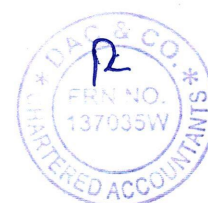
3 Reserves & Surplus

[Amount in Rs.]

Particulars	As at 31st March, 2025
(a) Reserve and Surplus Account	1 46 40 69 834
add: Revenue from Accrual	0
(b) Surplus/(Deficit) in the Income and Expenditure Statement	
Balance as per previous financial statement	6 70 72 24 935
Add : Excess of Income over Expenditure	61 90 89 057
Balance available for appropriation	7 32 63 13 991
Less : Appropriation	0
Net surplus/ (Deficit)	7 32 63 13 991
(c) Income And Expense Account	47 24 60 674
(d) Fixed Assets Capital Fund	41 99 19 85 141
Grand Total	51 25 48 29 640



Particulars	As at 31st March, 2025
TDS Payable	3,53,63,265.08
GST TDS Payable	2,70,29,043.78
Sundry Creditors	6,48,07,196.00
EMD	4,99,03,660.00
NPS	4,57,59,350.00
Security Deposit	33,48,78,357.00
With Held Amount of Contractors	4,44,44,684.00
1% Testing Charges	1,50,68,071.00
Rangmanch Deposit	6,04,667.00
Janbhagidari Pevar Block Income	1,33,51,812.80
Reserve Plot Deposite	40,41,037.00
Labour Cess 1%	2,16,15,016.50
Vehicle Advance-Recov In bank	4,10,680.00
Other Deduction Salary Re in Bank	23,038.00
Vehicle Advance Scooter	4,300.00
Food Grain Loan Deduction	4,000.00
Tender Deposite	2,14,209.00
Aavaas Yojana	71,62,800.00
Bonus Withheld	65,17,263.00
Corporator Salary Payable	10,500.00
CPF	3,11,543.00
EPF Difference Held	1,31,90,677.00
EPF Diff Samvit	2,35,791.00
EPF From Employee Salary	12,06,115.00
EPF With Held	8,10,549.00
ESIC Diff With held	11,39,770.00
Gandhinagar Smart City E-Bus	25,50,00,000.00
Group Insuance Contribution	28,200.00
GPF	3,66,000.00
GST Devarsh Construction	5,67,575.00
House Rent	1,120.00
Income Tax From Salary	2,82,500.00
Interest Payable on NPS FD Acc	9,86,483.00
Kamal Enterprise(Tree Guard)	4,50,055.00
LIC	6,148.00
Mobile Library Membership Deposit	16,620.00
Muktidham Security Deposite	1,17,000.00
Other Advance	98,012.00
Other Deduction	97,64,110.00
Other Liabilities	10,07,210.00
Pethapur Nagarpalika	-
Professional Tax from Salary	2,10,440.00
Professional Tax Withheld	18,69,483.00
Salary Payable	2,10,35,735.00
Services Tax Devarsh Construction	29,749.00
Solid west GT Deposit	25,000.00
Surat Municipal Corporation NPS	1,588.00
Surat Municipal Corporation GIS	168.00
Tds on salary Payable	-
The Gandhinagar Co op Bank	1,07,950.00
Unspend Interest On other FD	3,26,275.00
Unspend Interest On NPS FD	1,49,10,815.00
Suspence	72,69,898.43
Employer Contribution NPS	48,96,115.00
Corporation Social Responsibility	72,70,000.00
5% Ratension Money of Contractor	1,10,10,538.00



Ambapur Gram Panchayat

Genereal Fund	21,32,426.00
GST With Held	24,707.00
Prof Tax Withheld	480.00

Amiyapur Gram Panchayat

General Fund	16,63,985.00
Professional Tax Withheld	1,610.00

Bhat Gram Panchayat

Labour Cess	168.00
General Fund	58,52,039.00
Security Deposite Goradwala Infracon	7,759.00
Professional Tax Withheld	4,980.00

Khoraj Gram Panchayat

Sundry Creditors	46,551.00
General Fund	39,25,099.00
Gandhinagar Municipal Corporation	10,29,405.00
Professional Tax Withheld	3,620.00
Security Deposit	(5,000.00)

Koba Gram Panchayat

General Fund	25,15,115.42
Professional Tax Withheld	3,550.00

Kolwada Gram Panchayat

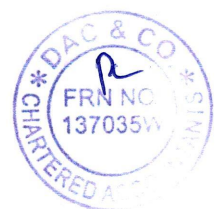
General Fund	30,87,627.00
Professional Tax Withheld	2,199.00

Koteswar Gram Panchayat

Labour Cess	266.00
2.5% SD	666.00
General Fund	44,01,717.00
Taluka Panchayat Kapat	4,759.00
PT Withheld	480.00

Kudasan Gram Panchayat

General Fund	1,43,70,788.00
Professional Tax Withheld	6,000.00



Pethapur Nagarpalika

Labour Cess	1,66,386.00
Add 2.5% SD	93,742.00
Education Cess	(42,106.00)
EPF Withheld	58,668.00
General Fund	4,77,90,961.98
GST with held	21,784.00
other Deduction	6,841.00
Professional Tax with held	31,200.00
Retaintion Money Vinayak Construction	(7,84,154.00)
S.D 2.5% Vinayak Construction	-
Security Deposit	(2,31,175.00)
Testing Charge	67,311.00

Por Gram Panchayat

General Fund	4,22,389.00
GST Withheld	17,110.00
Professional Tax Withheld	1,960.00

Randesan Gram Panchayat

General Fund	8,80,286.00
Professional Tax Withheld	1,850.00

Randheja Gram Panchayat

General Fund	53,19,484.00
Testing Charges	1,981.00
Professional Tax Withheld	2,100.00

Raysan Gram Panchayat

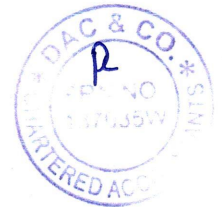
General Fund	68,96,026.00
2% Security Deposit	22,807.00
Professional Tax Withheld	3,080.00

Sargasan Gram Panchayat

General Fund	(1,29,699.00)
Professional Tax Withheld	3,600.00

Sughad-Nabhoi Gram Panchayat

General Fund	14,04,451.00
Professional Tax Withheld	2,060.00



As at 31st March, 2025					
Particulars					
<u>Asset Class</u>	<u>Gross Block (Cost)</u>	<u>Addition-2024-25</u>	<u>Depreciation upto 2023-24</u>	<u>Depreciation 2024-25</u>	<u>Net block</u>
ICT	2,24,57,582.00	17,07,300.00	1,18,21,104.91	43,16,786.02	80,26,991.07
Electrical Engineering	41,52,62,069.00	-	4,83,953.42	5,09,766.76	41,42,68,348.83
City Engineering	62,82,00,000.00	4,61,74,74,267.00	-	-	5,24,56,74,267.00
Town Planning	36,21,21,95,276.00	-	-	-	36,21,21,95,276.00
Mechanical	34,36,15,470.00	94,56,992.00	20,08,54,631.96	2,62,71,658.72	12,59,46,171.32
Store	1,42,62,311.85	-	63,65,312.10	9,31,512.64	69,65,487.11
Other Branches	15,56,750.00	-	15,56,750.00	-	-
<u>Total</u>	<u>37,63,75,49,458.85</u>	<u>4,62,86,38,559.00</u>	<u>22,10,81,752.39</u>	<u>3,20,29,724.14</u>	<u>42,01,30,76,541.32</u>



Vavol Gram Panchayat
General Fund
Testing Charges
Professional Tax Withheld

4,12,896.00
26,853.00
1,910.00

Zundal Gram Panchayat
Labour Cess
General Fund
S D 2.5%
Professional Tax Withheld

322.00
45,56,356.00
806.00
9,560.00

Grand Total

1,13,18,80,825.99

5 Grant Account

[Amount in Rs.]

Particulars	As at 31st March, 2025
(a) Capital Grant	2,55,19,94,685.88
(b) Revenue Grant	2,16,36,30,463.00
Grand Total	4,71,56,25,148.88

7 Investments

[Amount in Rs.]

Particulars	As at 31st March, 2025
BANK FD	10,89,34,846.00
GSFS FD A/C	5,40,04,01,295.00
Gandhinagar Smart City Development Ltd. Share	5,00,000.00
Grand Total	5,50,98,36,141.00

8 Current Assets

[Amount in Rs.]

Particulars	As at 31st March, 2025
(a) Deposits (Asset)	
Vehicle Deposit to Kalptaru	3,500.00
Deposit Anamat Exp	3,500.00
Vehicle Deposit to Kalptaru	50,000.00
Gujarat Gas Equipement S.D	50,460.00
	1,07,460.00
(a1) <u>Receivables*(property tax)</u>	2,13,11,90,220.00
<u>other receivables as per annexure</u>	42,28,20,434.00



(b) Loans & Advances (Asset)

Advance to Baldevbhai	1,47,800.00
Advance to District Sports Officers(Kheltmahakumbh)	3,00,000.00
Advance to Gujarat Rural Indus market Co Ltd	44,000.00
Advance to K M Rabari(Zonal Officer)	40,000.00
Advance to Lalubhai N Muniya(C.N.C.D Branch)	25,000.00
Advance to Lokdayra Grant (sports officer)	2,43,000.00
Advance to R & B Dept (UDP-78)	3,45,02,141.00
Advance to R & B Dept (UDP-78)-2019-20	10,00,00,000.00
Advance to R G Patel (zonal Officer)	40,000.00
Advance to Shaileshbhai	10,56,000.00
Advance to S m Shaikh	20,000.00
Advance to UHC Sector 24	59,750.00
Advance to Vijaybhai Prajapati(Animal Catcher)	20,000.00
Advance to Virendrasinh Zala	30,000.00
Advance to Cricket Tournament	40,000.00
Festival Advance	(3,28,850.00)
Food Grain Advance	(2,53,500.00)
Kaushik I Soni	25,000.00
Ratilal J Prajapati (Clerk)	30,000.00
Travelling Advance	40,000.00
Unpendrabhai Sutariya	10,000.00
	13 60 90 341

Accrued Interest On GSFS 27,31,83,424.00

Kolwada Gram Panchayat

Khoraj Gram Panchayat 10,75,956.00

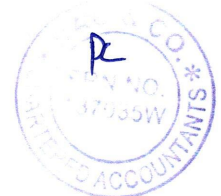
Pethapur Nagarpalika

Gandhinagar Municipal Corporation 13,19,637.00

27,55,79,017.00

Grand Total

2,96,57,87,472.00



Particulars	As at 31st March, 2025
Balance with Schedule bank	
(a) Allahabad Bank-1898	14,98,957.00
Axis Bank 7242 (15Th Finance Comm) A/c	10,17,75,403.00
Axis bank ICDS	22,29,870.00
Axis Bank Gen Income A/c-1000	45,28,819.00
Axis Bank Amrut 2.0 Bank holding	67,06,965.00
Bank Of Baroda NULM - 26871	3,98,45,043.00
Bank of Baroda Payment A/c 2445	13,47,70,062.93
Bank Of India-10892	3,68,63,154.87
Bank of India 445-NULM	25,52,529.50
Bank of India 570 Entertainment	15,557.00
Bank of India 571-Property Tax	1,32,456.09
Bank of India-572-Professional Tax	40,277.43
HDFC Bank A/c-7771	3,19,94,795.30
HDFC Bank A/c 2950	44,488.00
ICICI BANK-016501018371 (UID)	4,74,699.14
ICICI BANK-016501019206 (General Income)	20,51,97,107.09
ICICI Bank ROB A/c-1478	8,99,42,895.00
SBI-40617	9,26,05,811.14
Kotal Bank-116	1,49,67,32,102.00
Kotak Bank General-933	1,77,85,73,660.29
Kotak Bank Professional Tax-995	4,01,01,931.94
Kotak Bank Property Tax-964	14,26,23,500.42
Kotal Vehicle Tax -715	38,36,19,839.00
Online Bank-00652	11,38,54,486.20
SBI-31636525618	7,30,05,765.75
State Bank of India-96481	3,66,268.00
Kotak EPF-804	8,33,425.81
SBI Vehicle Tax-2514	1,25,70,031.00
HDFC PMT - 0877	3,72,55,344.88
SBI Professional Tax-3404	27,37,201.00
SBI Property Tax-7229	19,32,56,286.00
KOTAK PMT - 527	35,49,89,246.01
SBI -NGT - 287	46,00,00,000.00
STATE BANK OF INDIA - 9045 (Fire Branch)	4,92,62,688.16
Union -ICDS - 2129	4,76,26,199.70
Khoraj central Bank-03138	2,11,93,782.85
Kudasan ADC Bank -002911	3,22,71,784.13
Pethapur bank of Baroda-3977	4,01,794.30
Randesan Axis Bank-1204	39,37,143.29
Raysan Axis Bank-5168	1,56,02,860.47
Vavol CBI Bank-33808	1,03,81,688.35
BOI Acc-7647	60,01,76,433.00
Bhat Bank of Baroda-2550	2,28,678.76
	6,62,28,21,031.80
(b) Cash On Hand	6,018.00
Grand Total	6,62,28,27,049.80



Particulars	As at 31st March, 2025
10 Revenue From Operations	[Amount in Rs.]
(a) Particulars	
Tax Revenue	
Property Tax Income	81,88,40,781.46
Professional Tax Income	12,17,49,116.00
Vehicle Tax Income	12,42,58,066.00
Octroi Grant	15,42,33,973.00
Fees & user charges Income	
Bu Permission and Scrutiny Fees Income	3,47,25,19,691.47
Bu Engineer & Archite Regi Fees Income	1,36,668.00
Admin Income	52,11,183.00
Interest Income	
Bank Interest on Fixed Deposit	40,80,41,837.14
bank Interest	20,56,72,244.00
Rental Income From Municipal Property	
Rangmanch Income	1,48,38,348.00
Shop & Lari Rent Income	2,86,16,237.00
Mobile Toilet Van & Cleaning, Rent Income	3,12,900.00
Plot Lease Rent Income	1,63,26,226.00
Rental Charges Income	62,65,472.00
Other Income	
RTI Fees Income	20,888.00
Misc Income	40,66,663.00
Muktidham Income	1,27,653.00
Penalty Income	1,70,98,782.00
Salary Recovery Income	75,697.00
Audit Recovery Income	2,42,123.75
Tender Fees Income	73,28,406.00
Nursary Income	8,41,255.00
Way bridge Income	2,17,880.00
varmi Compost Plant Income	23,49,604.00
Animal Catch Income	14,18,642.00
Vehicle Rent Income	39,99,924.00
Advertisement Income	84,67,486.88
Birth 7 Death Registration fees	1,42,150.00
Marriage Registration Fees	17,660.00
Fire call Charges Income	3,31,360.00
Fire Safety Income	3,74,460.00
Fire Noc of Crackers & kite Store	3,86,11,162.04
Income of Copy of Construction Approval Plan	1,32,110.00
Sector 28, Bal Udhyan nauka Vihar Mini Train Income	51,53,224.00
Water Administrative Charges of Connection	89,86,647.00
Drainage Connection Charges	58,62,742.00
Aadhar card Income	25,53,195.00
SBI E Pay Income	1,029.00
Daban Dur Karva Estate Charges	4,31,400.00
Misc Recovery Income	15,588.81
Mobile Library van Income	2,130.00
Restoration Charges	31,97,796.00
Round off	12.67
Revenue Grants Income	
Anganwadi Record Register Printer Grant Income	2,21,997.00
Best Cleaner Employee Award Grant Income	6,40,000.00
Breastfeeding Training Grant Income	65,597.00
CBE ICDS Grant Income	3,80,500.00
Gas Refilling ICDS Grant Income	2,32,762.00

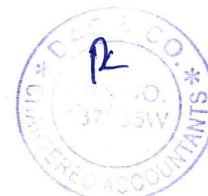


House Rent Grant Income	9,24,800.00
Housing Cell & Allowance Grant Income	1,62,488.00
ICDS Contingency Grant Income	1,24,875.00
ICDS Furniture & Equipment Grant Income	1,39,920.00
Incentive Grant Income	3,62,750.00
PAOSS Grant Income	2,68,801.00
PA PA Pagli Project Grant Income	8,12,091.00
Poshan Mah Grant Income	1,46,697.00
Poshan Month IEC Grant Income	32,090.00
Purna Non Nutrition Grant Income	1,80,495.00
Salary ICDS Grant Income	5,87,982.00
Supplementary Nutrition Programme Grant Income	34,19,240.00
Uniform Stiching Grant Income	15,000.00
Aadhar Card Grant Income	12,19,026.00
DinDayal Clinic Heath Grant Income	15,86,843.00
GAP Post UPHC Salary Grant Income	4,08,70,553.00
Swacchh Bharat Mission Grant Income	19,84,282.00
Yoga Day Grant Income	1,39,100.00
Rashtriya Vahak janya Rog Nivaran Grant Income	24,80,616.00
Capital Grants Income	
Anganwadi Construction Grant Income	87,10,479.00
Professional Tax Grant Income	25,54,39,187.00
Railway Over Bridge Grant Income	24,52,63,202.00

Gross Total

6,05,55,01,787.22

Particulars	As at 31st March, 2025
11 Capital Expenditures	
Saheri Pachhat Area Basic Facilitis	8,63,60,973.00
Basic Facilities in Peri-Feri Areas	7,56,55,365.00
Corporation Office Renovation Exp.	2,81,745.00
Gardening & Nursary and Garden Renov.	76,26,219.00
Navin Pay & Use Toilet & Public Toilet	53,10,811.00
Navin Pay & Park and Parking Renova. Exp.	2,58,49,673.00
Sheltar Scheme Rain Basera	2,03,65,838.00
Construction of Bridge at Basan Gam with J Ro	18,09,188.00
EMPLOOYED EXP. OF REPUTED URBAN PLANNING	11,84,408.00
New Ward Office Exp.	13,77,397.00
Rangmunch Renovation Exp	15,33,725.00
Theater Renovation	2,16,232.00
School Infrastructure Development Work	4,61,85,591.00
Smart Anganwadi Work Exp	15,20,700.00
Developing Park and Internal Facility Dhorwad	23,51,388.00
Compound Wall Construction Around the Sectors	4,84,02,396.00
Muktidham and Children Funeral & Other Exp	52,93,914.00
Garden Development, Renovation and Nursery Wor	22,69,58,865.00
Fatak Mukht Gujarat Sceme DPR Work Exp	19,34,87,638.00
Cost of Building Fire Outpost in Gmc Area	83,31,630.00
GMC Newly Included Area Basic Infra. Dev Exp	2,02,14,898.00
GMNP Cost for Cnstruction of Urban Health Ce	4,69,162.00
Expenditure for Honorable Officers As Well As	14,35,11,522.00
G.M.N.P Expenditure for Devlopment of Lakes I	28,20,687.00
the Cost of Installation of Permenenat Hordin	2,60,030.00
EXPENDITURE FOR RENOVATION OF ANGANWADI AND C	87,10,479.00
Cost of Constnution of English Medium School	2,62,61,547.00
The Work of Making the School in GMNPA Area	26,64,143.00
GANDHINAGAR MAIN ROAD AND COMMAN PLOTS WITH T	8,97,504.00
Busi. Prof Tax Grant Expenses	25,54,39,187.00
New Areas Cost of Construction of Publice Toi	10,69,279.00
GMC New Area Asphalt and CC Road Exp	45,28,99,441.00
GMC Area Dranage Line Suage Pump Exp	15,65,68,498.00
New Pipeline ,Water Pump House in New Area Ex	26,94,63,422.00
CHARGEABLE FSI FEE RETUEN	35,22,359.00



Software Programme Exp.	1,03,663.00
Telephone Intercome Exp.	15,222.00
E-Governer Project Info.Center Online Exp.	3,24,500.00
Methen Gas Plant Exp.	11,70,995.00
Swm Project & Scientific Land Fill Site Exp.	4,82,39,112.00
Waste to Energy and CND Waste Exp.	4,53,11,633.00
Contingency Costs for Urban Primary Health Cen	1,35,147.00
COST OF IMPROUVMENT GMNPA	2,59,600.00
EXP. FOR PROVIDING NUTRITION KIT ALONG WITH TR	1,53,850.00
CENTRAL LAB. SERVICES EXPENDITURE	1,129.00
BIOMEDICAL WASTE DISPOSAL COSTS	1,34,400.00
FOOD AND SAFETY LAB. EXPANCES	1,129.00
Pathology Machine Exp.	4,64,684.00
FURNITURE GRANT EXPENSES	7,99,593.00
Foging Machine Exp.	3,99,966.00
Fire Exusting Equipment & Vehicle Exp.	3,90,100.00
Mayor Suggested Lok Suvidha Work	2,32,54,069.00
Resp.Dy.Mayor Suggested Loksuvudha Work.	1,10,63,503.00
Resp.Chairman Suggested Loksuvudha Work Exp.	4,64,154.00
Resp.Corporators Suggested Loksuvudha Work	7,74,74,836.00
Furnitures & Fixtures	24,02,482.00
Expenditure for Tree Planting and Breeding in	4,63,13,099.00
C REPAIR OF GMC	1,96,72,353.00
Expenditure for Welfare of Orphans Children D	5,68,500.00
OPERATING EXP. OF TALL BUILDING	2,26,100.00
PUBLIC PARTNERSHIP JALSA STREET GANDHINAGAR	16,80,271.00
COMMUNITY PARTICIPATION EVENTS IN URBAN INFOR	74,90,557.00
PM HOUSEING SCHEME	37,82,018.00
GMNP CONSTRUCTION OF MATERIAL RECOVERY	4,84,327.00
GMNP THE COST OF BUILDING A BARN IN THE AREA	7,80,809.00
EXP. FOR CONSTRUCTION OF LIABRARY IN GMNPA	29,13,868.00
GMC AREA SECTOR 30 MODEL SECTOR UNDER MASTER	54,39,058.00
GMC URBEN AREAS SEATING FACILITES	44,68,686.00
GMC DEVELOP BASIC FACILITY OLD VILLAGE	12,56,473.00
G.M.C. COST OF DEVELOPING 01 YOGA STUDIO PER	1,01,65,877.00
COST DEVELOPMENT -NILKANTH LANDSCAPE	36,02,85,626.00
NEW STREELIGHT WORKS	2,29,32,683.00
COST OPERATION OF UNDERGROUND SMARTBEANS	72,56,447.00
EXPENDITURE FOR CONSTRUCTION OF COMMUINTY	6,30,920.00
CONSTRUCTION OF VEHICULAR UNDERPASS SEC 21-20	5,17,75,564.00
ICDS GRANT ON CONSTRUCTION	1,59,67,262.00
Total Capital Expenditures	2,88,15,30,119.00

12 Revenue Expenditures

Outsourcing Salary Exp.	22,89,72,437.00
Pensionery Benefit Exps	8,22,442.00
Recruitment Exp.	1,20,430.00
Outsourcing Security Guard Exp.	5,55,37,746.00
Cose of Cleaning of the Officers of Gamnpa	81,66,397.00
Gmc Employee Training Exp.	2,74,868.00
Election Exp.	1,49,700.00
Postage Exp.	1,30,000.00
Salary Mahekam & Other Exps	25,01,96,887.00
Bonus Exp.	6,42,444.00
Fire Brigade Rojamdar Emp. Salary Exp.	2,51,34,950.00
GRADUATE CVP NOTIFIED EMPLOYEE	4,33,12,115.00
PENSION ARREA NOTIFIED EMPLOYEE	3,36,07,879.00
ROJAMDAR EPF INSTITUTE CONTRIBUTION	47,31,295.00
NPS INSTITUTE CONTRIBUTION	1,19,78,518.00
Telephone Exp.	3,15,967.00
Audit Fee Exp.	4,60,876.00
Bank Charges	1,43,783.35
Consultancy Exp.	32,46,313.00
ELDERLY MEDICAL CHECKUP SCHEME EXPWNDITURE	4,79,660.00
ADMINISTRATIVE AND OTER EXPENSES	92,750.00



Quadrennial Assessment Register Printing and	30,79,641.00
Vehicale Repairing Exp.	53,86,910.00
Operation and Maintenance Exp	3,52,36,797.00
Vehicle Insurance Exp.(Fire Dep.)	2,89,183.00
Vehicle Insurance Exp.	18,38,433.00
Petrol & Diesel Exp.	2,33,02,408.00
Fire Brigade Petrol Exp.	17,52,948.00
Fire Branch Vehicle Repair & Maintenance Exp	3,55,532.00
Outsourcing Vehicle Rent Exp. for All Branch	6,00,71,687.00
Traffic Ireland/circle Repairing and Maint. E	20,08,037.00
Mahapalika Hastak Milkat Maramat Exp	20,94,05,889.00
REPAIR OF MUNICIPAL PROPERTY ROADS AND STREE	26,84,741.00
GMC Owned Garden Maintenance Expense	4,86,57,067.00
National Festival Celebration Exp.	18,39,461.00
Govt. Samarambh Exp.	3,25,68,860.00
Pavor Block 10 % GMC Janbhagidari Exp	1,79,63,162.00
REGARDING PARKING POLICY	81,420.00
COST OF CONSURTION BUS DEPOT UNDER PM E BUS GRANT	1,92,29,598.00
Swachh Bharat Mis. Grant Exp.	19,84,282.00
Public Toilet & Mobile Toilet Maintenance Exp	58,78,500.00
Swachh Bharat Abhiyan & Capacity Bul.(IEC) Ex	76,01,634.00
City Internal Road Shopping Center Cleaning	22,64,29,544.00
GMC Area 100 KM Hor. & Ver. Road Cleaning	8,19,18,480.00
Public Toilets Maintanance Exp	3,42,31,458.00
Newly Included Rural Area Road Cleaning Exp	13,80,99,601.00
PA PA PAGLI GRANT	5,32,299.00
GJ-SBM CAPACITY BUILDING	63,788.00
Dhor-Dabba Exp	8,19,34,143.00
Dog Khasikaran & Immunization Exp.	99,11,250.00
Uniform Exp.	15,000.00
Advertisement Exp.	37,99,094.00
Printing,Stationary & Xerox Exp.	53,90,967.00
Office Exp.	82,34,063.00
Municipal Comm.Atithya Satkar Exp.	1,16,381.00
Festivle Exp.	73,11,894.00
Resp.Mayor Atithya Satkar Exp.	3,65,991.00
Resp.Dy Mayor Atithya Stkar Exp.	2,45,226.00
Chairman Guest Exps	1,70,773.00
Corporation Diary Issuence Exp	4,96,591.00
Secretary Office Exp.	1,36,710.00
Resp. Mayor Discretionary Exp.	13,60,109.00
GMC Officers and Elected Members Sports Exp	1,21,47,816.00
Honorable Deputy Mayor Discretionary Expenses	2,52,386.00
Hon.Standing Commitee Chairman Discr. Exp	3,21,610.00
Legal Exp.	4,98,650.00
Sagrbha Mahila Vaheli Nodhni,Prasuti Exp.	10,63,051.00
Mega Health Camp Exp.	4,86,080.00
Akasmik Rogchala Rahat Exp	2,14,20,969.00
GMC UHC Instrument and Medicine Purchase Exp	1,23,555.00
Grant Towards Salary Allowance and Contingenc	4,08,70,553.00
Dindayal Clinic Grant Exp	15,86,843.00
National Carrier Disease Grant Exp	16,84,109.00
Fogging Work Expense	15,74,274.00
Gujarat Urban Livelyhood Grant Exp.	79,860.00
Grant of PMSvanidhi Socio Economic Exps	1,79,960.00
Mukhyamantri Mahila Utkarsh Yojana Exp	13,67,602.00
PM Svanidhi Grant Exp	65,520.00
Muktidham/cremation Electri.& Maintenance Exp	31,76,382.00
Computer Repairing & EVM Rep. Exp.	5,62,171.00
Wifi & Internet Exp.	9,03,193.00
Uidssmt Grant Exp.(Aadhar Card)	18,23,620.00
Police Protection Expenses During Enforcement	7,01,684.00
Electricity Exp.	16,92,50,775.00
Electric Repairing Work	6,54,46,404.00
F.S.S.A.I. Sample Exp	40,500.00



Exps Retaining to Afforestation and Tree Plant	6,15,723.00
HOUSING EXP GRANT	9,24,800.00
Icds Contingency Exps	1,24,875.00
ICDS Furniture and Equipment Grant	1,39,920.00
CBE Grant Exps	3,80,500.00
Incentive Grant Exps	3,62,750.00
PAOSS-GRANT STAFF SALARY EXPS IFMS	2,68,801.00
Posan Month IEC Grant Exps	32,090.00
Poshan Maah & Poshan Pakhvadiyaa Grant Exps	1,46,697.00
Supplementary Nutrition Program Grant Exps	34,19,240.00
BREASTFEEDING TRAINING Grant Exps	65,597.00
C-MAM TRAINING	1,68,619.00
Gas Refilling ICDS Grant Exps	2,32,762.00
ICDS SALARY GRANT EXPS	5,87,982.00
KSY PURNA NON NUTRITION ICDS GRANT EXPS	1,80,460.00
MATRUSHAKTI NE SANG POSAN NI GHUNJ Grant Exps	4,99,753.00
MEETING, WORKSHOP, STUDIES & SEMINAR ICDS GRANT Exp	25,890.00
PANOSS POSAN ABHIYAN NEW STAFF SALARY	1,80,495.00
PA PA PAGLI ICDS GRANT EXPS	99,297.00
RECORD REGISTER PRINTER GRANT	2,21,997.00
Resp. Corporators Salary, Allowances & Other E	52,76,744.00
Resp. Corporators Training Exp.	29,21,390.00
All Committee Meeting Exp.	3,78,207.00
Best Cleaning Employee Award	6,40,000.00
Varmi Compost Plant Maintenance Exp.	2,59,154.00
Door to Door Garbage Disposal Exp.	12,89,27,343.00
TOWN PLANNING LABOUR CESS 2024-2025	28,82,84,529.00
TOWN PLANNING LABOUR CESS PREVIOUS YEAR	14,85,480.00
PRE-PRIMARY SCHOOL TEACHERS SALARY	22,02,461.00
TRAVELLING TA-DA	28,133.00
SALARY ALLOWANCE GRANT EXPENDITURE	73,43,643.00
Housing Pay and Allowance Grant Exps	1,62,488.00
TDS Exps	1,391.00
Yoga Day Grant Exps	1,39,100.00

Grand Total

2,52,28,52,887.35



Name:- Gandhinagar Municipal Corporation

Schedule-1 Forming part of the Balance Sheet as on 31st March 2025

Notes to Accounts and Significant Accounting Policies.

1. Basis of Accounting:

The financial statements of Gandhinagar Municipal Corporation have been prepared under the Accrual System of Accounting, in accordance with the Generally Accepted Accounting Principles (GAAP) in India.

The Corporation has changed its accounting policy from the Cash Basis of Accounting to the Accrual Basis of Accounting during the reporting period to enhance the accuracy and completeness of financial reporting.

2. Fixed Assets:

Depreciation is provided on fixed assets.

3. All other accounting policies other than specifically referred are consistent with generally accepted accounting principles.
4. Outstanding Balances of creditors and debtors shown in financial statements are subject to balance confirmation.
5. Grouping of the expenses in current year has been changed having regard to better presentation.

For,
DAC & Co.
Chartered Accountants


CA Prateek Choudhary
(Partner)

Place: Gandhinagar

Date:

For, Gandhinagar Municipal Corporation

Deputy Municipal Commissioner

Place: Gandhinagar

Date: